

CITY OF KELOWNA

BYLAW NO. 8822

Amendment No. 1 to "Five Year Financial Plan Bylaw , 2002 - 2006, No. 8788"

A bylaw pursuant to Section 327 of the Local Government Act to amend the Five Year Financial Plan of the City of Kelowna.

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT Schedule "A" of Bylaw No. 8788 be deleted in its entirety and replaced by a new Schedule "A" attached to and forming part of this bylaw.
2. This bylaw shall be cited for all purposes as "Bylaw No. 8822, being Amendment No. 1 to Five Year Financial Plan Bylaw, 2002-2006, No. 8788".

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk



FINANCIAL PLAN 2002-2006

| | Amend #1 <u>2002</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> |
|---------------------------------|-------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| REVENUE SOURCES | | | | | | |
| Property Value Tax | 58,458,070 | 58,458,070 | 61,146,654 | 64,028,571 | 66,759,105 | 69,455,139 |
| Parcel Taxes | 3,843,357 | 3,843,357 | 3,877,471 | 3,931,809 | 3,995,124 | 3,955,804 |
| Fees and Charges | 56,442,339 | 54,246,999 | 55,781,950 | 57,348,972 | 58,866,152 | 60,429,105 |
| Borrowing Proceeds | 7,738,890 | 0 | 1,102,800 | 812,300 | 940,431 | 2,000,000 |
| Other Sources | 32,612,119 | 27,985,764 | 39,734,482 | 30,848,618 | 28,711,115 | 34,044,700 |
| | 159,094,775 | 144,534,190 | 161,643,357 | 156,970,271 | 159,271,927 | 169,884,747 |
| TRANSFERS BETWEEN FUNDS | | | | | | |
| Reserve Funds | 10,241,497 | 4,845,757 | 5,526,034 | 6,052,811 | 4,413,408 | 5,330,656 |
| DCC Funds | 9,632,830 | 8,778,600 | 14,827,618 | 15,208,816 | 15,773,457 | 9,584,430 |
| Surplus/Reserve Accounts | 26,250,676 | 14,194,211 | 13,384,648 | 4,471,927 | 5,771,875 | 4,067,711 |
| | 46,125,003 | 27,818,568 | 33,738,300 | 25,733,554 | 25,958,740 | 18,982,797 |
| Total | 205,219,778 | 172,352,758 | 195,381,657 | 182,703,825 | 185,230,666 | 188,867,544 |
| EXPENDITURES | | | | | | |
| Municipal Debt | | | | | | |
| Debt Interest | 5,574,862 | 5,574,862 | 5,987,242 | 5,907,487 | 5,620,503 | 4,982,995 |
| Debt Principal | 2,640,876 | 2,640,876 | 2,781,627 | 2,788,266 | 2,624,667 | 2,422,177 |
| Capital Expenditures | 72,784,820 | 41,400,550 | 64,800,392 | 48,335,032 | 47,851,447 | 47,791,459 |
| Other Municipal Purposes | | | | | | |
| General Government | 9,227,388 | 8,973,778 | 9,328,754 | 9,532,711 | 9,925,971 | 10,191,797 |
| Planning & Dev't Services | 4,904,043 | 4,612,093 | 4,750,335 | 4,944,550 | 5,147,241 | 5,358,791 |
| Parks & Leisure Services | 18,505,349 | 17,826,939 | 18,114,603 | 18,713,038 | 19,320,833 | 19,951,772 |
| Works & Utilities | 46,528,563 | 46,225,313 | 45,359,291 | 46,505,715 | 47,755,304 | 49,046,759 |
| Protective Services | 22,326,706 | 22,310,276 | 23,398,494 | 24,432,600 | 25,313,863 | 26,230,811 |
| Other | 3,013,342 | 3,013,342 | 3,073,574 | 3,135,011 | 3,197,676 | 3,261,595 |
| Airport | 4,490,891 | 4,490,891 | 4,686,128 | 4,905,522 | 5,111,055 | 5,326,042 |
| | 189,996,840 | 157,068,920 | 182,280,440 | 169,199,932 | 171,868,560 | 174,564,198 |
| TRANSFERS BETWEEN FUNDS | | | | | | |
| Reserve Funds | 1,310,453 | 1,371,353 | 1,473,677 | 1,533,283 | 1,593,082 | 1,603,077 |
| DCC Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Surplus/Reserve Accounts | 13,912,485 | 13,912,485 | 11,627,541 | 11,970,610 | 11,769,024 | 12,700,271 |
| | 15,222,938 | 15,283,838 | 13,101,218 | 13,503,893 | 13,362,106 | 14,303,348 |
| Total | 205,219,778 | 172,352,758 | 195,381,657 | 182,703,825 | 185,230,666 | 188,867,544 |